

PRESS RELEASE

WELCH STATE BANK, Welch, OK and REGENT BANK, Nowata, OK

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For further information call:

Charles Stoner, Chairman, Welch State Bank

Sean Kouplen, Chief Executive Officer, Regent Bank

Joint Announcement of Agreement for Welch State Bank to Acquire South Coffeyville, Oklahoma Banking Office of Regent Bank

Welch State Bank, Welch, Oklahoma, and South Coffeyville, OK –Regent Bank, Nowata, Oklahoma announced today that they have entered into an agreement whereby Welch State Bank would acquire Regent’s South Coffeyville, Oklahoma, banking office. The South Coffeyville office is a full service branch of Regent and will become a full service branch of Welch State Bank. Both banks are FDIC insured institutions. Terms of the transaction were not disclosed. The parties will seek regulatory approval from both state and federal banking regulators and hope to close the transaction following regulatory approvals within the next few months.

Charles Stoner, Chairman of Welch State Bank, said, “South Coffeyville is a great community and a good match for our tradition of many years of community banking experience in northeastern Oklahoma. South Coffeyville has wonderful people and a strong sense of pride about their community which we are excited about. We hope to continue to offer excellent banking services to the people of the South Coffeyville community and provide our special brand of community banking for the banking customers of this market. We expect the transition will appear reasonably seamless to the existing customers of Regent Bank and hope to offer services and opportunities that appeal to those who may be our future customers.”

Sean Kouplen, CEO of Regent Bank stated, “Regent Bank has operated the South Coffeyville banking office for almost 15 years. This decision was entered into after significant consideration. We believe this change makes strategic sense for both Regent Bank and Welch State Bank.