

PRIVACY POLICY

FACTS: What does Welch State Bank do with your personal information?

WHY? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

WHAT? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number
- Account balances
- Transaction history
- Account transactions
- Checking account information
- Wire transfer instructions

When you are no longer our customer, we continue to share your information as described in this notice.

HOW? All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Welch State Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Welch State Bank Share?	Can you limit this sharing?
For our everyday business purposes: such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes: to offer our products and services to you	Yes	No
For joint marketing with other financial companies:	No	We don't share
For our affiliates' everyday business purposes: information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes: information about your creditworthiness	No	We don't share
For nonaffiliates to market to you:	No	We don't share

QUESTIONS? Call 918-788-3373 or go to welchstatebank.com

What We Do

How does Welch State Bank protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Welch State Bank collect my personal information?

We collect your personal information, for example, when you:

- Open an account
- Make deposits or withdrawals from your account
- Apply for a loan
- Make a wire transfer
- Show your driver's license

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only:

- sharing for affiliates' everyday business purposes – information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates: Companies related by common ownership or control. They can be financial and non-financial companies. *Welch State Bank has no affiliates.*

Nonaffiliates: Companies not related by common ownership or control. They can be financial and non-financial companies. *Welch State Bank does not share with nonaffiliates so they can market to you.*

Joint Marketing: A formal agreement between nonaffiliated financial companies that together market financial products or services to you. *Welch State Bank doesn't jointly market.*

Mobile Banking App

What personal information your banking app may collect

The personal information your banking app might collect under certain circumstances and how this information is used. For more details please see the Privacy Policy above.

Why do we request access to personal information via your Mobile App?

- Hardware and Software
- Information stored on your device such as location, camera, contacts, or other features you are enrolled in to enrich and simplify your own user experience and improve our services, as well as provide additional security to protect your account.
- It is important for you to understand that before granting access to this information you will be prompted to give the application that permission. If you do not wish to grant that permission, you may decline. If you later change your mind, those permissions can be updated in your device's settings.

Some possible examples of information your app may request access to are:

Phone and Location: Your phone's status, identity, and location is used to prevent fraudulent activity and to display locations near you.

Contacts: Allowing access lets you add contacts to use with features that allow you to send money via your mobile app. We will only add the contacts you choose and that information will not be shared.

Camera and Storage: This app uses your camera to capture check images, take pictures of receipts, scan ID, scan authorized QR codes and to conduct video chat.